

Minutes

**PORT KC
DEVELOPMENT COMMITTEE MEETING
MONDAY, JULY 20, 2020
3:30 P.M.**

Join Zoom Meeting

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Meeting ID: 853 0649 1988

Password: 875364

One tap mobile

+19292056099,,85306491988# US (New York)

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Board: Chair Terrebonne, Commissioner Shields, Commissioner Glynn, Commissioner O'Neill, Commissioner Cargile, Commissioner Tekeste, Commissioner Oates

Staff: Mariah Shields, Jon Stephens, Richard Grenville, Mark Coulter, Joe Perry, James Mulick, Joe Lohman, Brian Rabineau

Guests: Brent Miles, Stan Meyers, Janice Bolin, Jeffrey Bentz, Gib Kerr, Kevin Hardy, Liam Dai, Kevin Collison, Jim Stowers

1. **Call to Order** Chairperson Terrebonne

2. **Consideration of June 8, 2020 Minutes** Chairperson Terrebonne

Consideration was tabled to the next Development Committee meeting.

3. **Consideration of Bond Authorization Resolution – Bannister - Phase One**..... Mark Coulter

Commissioner Shields made a motion that the Committee recommend the Board of Commissioners adopt a Resolution authorizing the issuance of Port KC's Taxable Revenue Bonds (Blue River Commerce Center Project – Phase I) in a maximum principal amount of \$16,000,000 and the execution of related documents. Commissioner Glynn seconded.

Roll call vote: Commissioner Tekeste, Aye; Commissioner Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Cargile, Aye; Commissioner O'Neill, No; Commissioner Shields, Aye; Commissioner Oates Aye

4. **Consideration of Resolution Consenting to a Mortgage of the Leasehold Interest in Casino KC (fka Isle of Capri)** Mark Coulter

Commissioner Glynn made a motion to that the Committee recommend the Board of Commissioners adopt a Resolution consenting to the mortgage of the Casino KC Lease, and the execution of related documents. Commissioner Shields seconded.

Roll call vote: Commissioner Tekeste, Aye; Commissioner Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Cargile, Aye; Commissioner O’Neill, Aye; Commissioner Shields, Aye; Commissioner Oates, Aye

The motion passed unanimously.

- 5. **Development Report**.....Joe Perry
- 6. **Port Report**.....Richard Grenville
- 7. **The Glade KC Introduction/Presentation** Jim Stowers
Aaron Schlagel, Ryan Companies
- 8. **Market Update on Hospitality and Residential Development** Cushman Wakefield
- 9. **Other Business**
- 10. **CLOSED SESSION: Pursuant to Section 610.021 (1)(2)(3), RSMo for matters related to legal actions, real estate transactions and personnel issues**
- 11. **Adjourn**..... Chairperson Terrebonne