

MINUTES

**PORT KC
DEVELOPMENT COMMITTEE MEETING
MONDAY, FEBRUARY 8, 2021
3:30 P.M.**

Board: Chairperson Glynn, Chairperson Terrebonne, Commissioner Cargile, Councilperson O’Neill, and Councilperson Shields

Staff: Brian Rabineau, James Mulick, Joe Lohman, Joe Perry, Jolene Mead, Jon Stephens, Krishan Purvis, Mariah Shields, Mark Coulter, and Mary Barnes

Guests: Devon Coffey – Opus Development, Doug Stone – Lewis Rice, Grant Harrison – Van Trust Real Estate, Jan Parks – CKCEDR, Jason White – Balboa Real Estate, Jim Bowers, Joey Flickner, Julia Taylor – Dentons, Kellee Madinger – Rouse Frets White Goss Gentile Rhodes PC, Kevin Collison – City Scene KC, Kevin Hardy, Marc Abbott – Polsinelli, Mike Bell – Hunt Midwest, Mike Gardner – Taliaferro & Browne Inc., Ora Reynolds – Hunt Midwest, Thane Pearson, Thomas Calahan, Tom Calahan – Balboa Real Estate, Tom Friestad – KCBJ, Trent Dandel – Olsson

- 1. **Call to Order** Chairperson Terrebonne
- 2. **Consideration of December 14, 2020 Minutes** Chairperson Terrebonne

Chairperson Glynn made a motion that the December 14, 2020, development committee meeting minutes be accepted as written.

Councilperson Shields seconded.

Roll Call Vote: Chairperson Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Cargile, Aye; Councilperson O’Neill, Aye and Councilperson Shields, Aye

The motion passed unanimously.

- 3. **Consideration of Bond Inducement Resolution - Hunt Midwest - Project Spec**..... Jon Stephens

Councilperson O’Neill made a motion that the Committee recommend the Board of Commissioners adopt a Resolution expressing the intent of Port KC to issue bonds in one or more series to finance the costs of constructing speculative industrial development at Hunt Midwest Business Center in an amount not to exceed \$40 million.

Councilperson Shields seconded.

Roll Call Vote: Chairperson Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Cargile, Aye; Councilperson O’Neill, Aye and Councilperson Shields, Aye

The motion passed unanimously.

4. Consideration of Bond Inducement Resolution – Opus – Briarcliff Multifamily Jon Stephens

Councilperson Shields made a motion that the Committee recommend the Board of Commissioners adopt a Resolution expressing the intent of Port KC to issue bonds in one or more series to finance the costs of constructing a multi-family residential development at Briarcliff in an amount not to exceed \$50 Million.

Chairperson Glynn seconded.

Roll Call Vote: Chairperson Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Cargile, Aye; Councilperson O’Neill, Aye and Councilperson Shields, Aye

The motion passed unanimously.

5. Consenting to the Assignment and Assumption of Various Documents in Connection with the Transfer of the Congress Corporate Center Project and Series 2020 Bond..... Jon Stephens

Chairperson Glynn made a motion that the Committee recommend the Board of Commissioners adopt a Resolution consenting to the assignment and assumption of various documents in connection with the transfer of the Congress Corporate Center Project and Series 2020 Bond to a new developer.

Councilperson Shields seconded.

Roll Call Vote: Chairperson Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Cargile, Aye; Councilperson O’Neill, Aye and Councilperson Shields, Aye

The motion passed unanimously.

6. Development Report.....Joe Perry

7. Port Report.....Richard Grenville

8. Other Business

9. CLOSED SESSION: Pursuant to Section 610.021 (1)(2)(3), RSMo for matters related to legal actions, real estate transactions and personnel issues

10. Adjourn..... Chairperson Terrebonne