



Port Authority

of Kansas City, Missouri

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THE PORT AUTHORITY OF KANSAS CITY CHOOSES FLAHERTY & COLLINS AS THE FIRST DEVELOPER FOR THE BERKLEY RIVERFRONT

KANSAS CITY, Missouri – The Port Authority of Kansas City is entering into an agreement with Flaherty & Collins to create a mixed-use urban village on the Kansas City riverfront.

This development will be the first phase of the Berkley Riverfront Development bringing 398 luxury apartment units, 400 parking stalls, and 12,000 square feet of retail shopping across five acres. The community will be pet friendly and offer amenities for residents who are active or just want to relax. Some of the features will include a resort-style pool with sundeck, sky bar with views of downtown Kansas City and the river, gaming lounge, fitness club, indoor/outdoor Yoga and Pilates studios, pet wash and bicycle bar.

The Cassidy Turley brokered deal is the culmination of 30 years of investment and environmental abatement, in partnership with the City of Kansas City. The final 55-acre site is part of a large scale master plan set forth by the Port Authority to create a world class urban village that will encompass offices, residential and retail space, and amenities. This initial step will facilitate Kansas City's riverfront in becoming a long term economic and cultural oasis and stimulate future projects.

“The public private partnership between the Port Authority and Flaherty & Collins is exciting for the redevelopment of Berkley Riverfront Park. It was vital that our initial development partner embrace the history of the river and the future of Kansas City. We are excited that this mixed-use development will provide riverfront residential options and serve as momentum for further development,” said Michael Collins, President and CEO of the Port Authority.

Flaherty & Collins is a leader in mixed use property construction and management projects throughout the Midwest. The company has produced over 46 properties which include 4,250 housing and mixed use units across several cities including Orland Park, IL, Indianapolis, Minneapolis, MN, Gladstone, MO,

Cincinnati, OH and Raleigh, NC. Founded in 1993 by David M. Flaherty and Jerry Collins, it has been ranked as a Top 50 developer nationally over the past eight years for their volume of active units built.

Ryan Cronk, Vice President of Development at Flaherty & Collins also added, “We are excited about this first Riverfront development and our partnership with the Port Authority on this project. We look forward to working toward their vision for growth and development of this fantastic area. We are certain this mixed-use development will be a source of pride for this growing community.”

More information about the new project will be announced in coming weeks.

The Port Authority's Mission is to foster the economic vitality of Kansas City, MO through transportation, trade, commerce, and development.

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