

MINUTES

**PORT KC
BOARD OF COMMISSIONERS
July 22, 2019
3:00 P.M.
PORT KC
110 BERKLEY PLAZA
KANSAS CITY, MO 64120**

Board: Commissioner Martin, Commissioner Fowler, Commissioner Clark, Chairman Gibson (telephonically)

Staff: Joe Perry, Richard Grenville, Mark Coulter, Brian Rabineau, Maitland Melhaff, Krishan Purvis, James Mulick, Mariah Shields

Guests: Miranda Davis, Kansas City Business Journal; Dave Helling and Steve Vockrodt, KC Star; Joey Flickner, IUPAT DC3; Kevin Collison, CityScene KC; Scott Wagner, KCMO Council; Jim Grice, Bryan Cave

1. **Call to Order** Chairman Gibson

2. **Consideration of July 8, 2019 Minutes** Chairman Gibson

Commissioner Fowler moved to accept the July 8, 2019 minutes. Commissioner Martin seconded. The motion passed unanimously.

3. **Executive/Staff Reports**

President Jon Stephens

Legal Mark Coulter

Development Joe Perry

Port..... Richard Grenville

Communications Mariah Shields

Finance Joe Lohman

Asset Management James Mulick

4. **Consideration of Amendment to Procurement Policy** Commissioner Rojas

Commissioner Fowler moved to approve the amendment to the Procurement and Authorization Policy. Commissioner Martin seconded. The motion passed unanimously.

5. **Consideration of Approval of Bond Documents for Project Shale** Mark Coulter

Commissioner Martin moved to approve a resolution authorizing Port KC to issue bonds for the purpose of providing funds to finance a portion of the costs of acquiring, constructing, installing, equipping and reequipping one or more data centers; authorizing and approving certain documents in connection with the

issuance; and authorizing certain other action in connection with the issuance.
Commissioner Fowler seconded. The motion passed unanimously.

6. Consideration of an Inducement Resolution to Finance a Project at 18th & Main Commissioner Clark

Commissioner Clark moved to approve an inducement resolution expressing the intent of Port KC to issue bonds in one or more series to finance the costs of constructing various improvements at 18th & Main for Panoge, LLC. Commissioner Fowler seconded. The motion passed unanimously.

7. Consideration of an Inducement Resolution to Finance a Project at 3rd & Delaware Commissioner Clark

Commissioner Martin moved to approve an inducement resolution expressing the intent of Port KC to issue bonds in one or more series to finance the costs of constructing various improvements at West 3rd Street for Epoch Development, LLC. Commissioner Fowler seconded. The motion passed unanimously.

8. Introductory Presentation by KPMG (MRT Project) Mark Coulter

9. Consideration of Authorizing a Financial Services Contract with KPMG for the MRT Project Mark Coulter

Commissioner Fowler moved to approve a contract with KPMG for the MRT Project in substantial form. Commissioner Martin seconded. The motion passed unanimously.

10. Consideration of Authorizing an Agreement for Administrative Funding with the Missouri Department of TransportationRichard Grenville

Commissioner Martin moved to authorize the President and CEO of Port KC to execute the funding agreement with the Missouri Highways and Transportation Commission. Commissioner Clark seconded. The motion passed unanimously.

11. Other Business Chairman Gibson

None

12. CLOSED SESSION: Pursuant to Section 610.021 (1)(2)(3), RSMo for matters related to legal actions, real estate transactions and personnel issues

None

13. Adjourn..... Chairman Gibson