



ANNUAL REPORTING POLICY

CHAPTER 68 BOND FINANCED SALE-LEASEBACK PROJECTS

Port KC periodically issues its bonds for the purposes of sponsoring and financing port improvement projects consisting of improvements to property owned by Port KC and leased to a developer ("Developer"), with such improvements being performed by contractors under contracts let by Developer. As these projects are constructed for the benefit of the public community and are funded by public bond proceeds, it is the policy of Port KC that Developer comply with certain policies for the public's benefit. The policies established herein shall be applicable to the entirety of any bond-financed project.

A. Annual Reporting – Construction Phase

Developer shall annually submit a report to Port KC identifying the general contractors and subcontractors performing construction services with respect to the bond-financed project during the applicable reporting period. The report shall be in a form consistent with Appendix I, attached hereto and incorporated herein, or such other form as Port KC and Developer may mutually agree to utilize.

Developer may elect to fulfill this reporting obligation through its general contractor, but the failure of the general contractor to submit the same shall not relieve Developer of its obligation to do so.

B. Annual Reporting – Post-Construction Phase

Developer shall annually submit a report to Port KC for purposes of providing employment, and limited financial and community participation information with respect to the bond-financed project during the applicable reporting period. The report shall be in a form consistent with Appendix II, attached hereto and incorporated herein, or such other form as Port KC and Developer may mutually agree to utilize.

Without limiting any other remedy available to Port KC under the Transaction Documents (as such term is defined within the Agreement to which this Exhibit is attached), the failure to fully, accurately and timely complete and submit Appendix I and Appendix II may result in Port KC electing to utilize a third-party vendor to collect and provide the data on Developer's behalf. In such event, the costs of those services will be recouped from Developer in accordance with the Transaction Documents.

Developer is responsible for compiling and reporting the aggregated information required by this Annual Reporting Policy and will not be relieved of the obligation by virtue of the fact that the particular bond-financed project may include one or more multi-tenant facilities. To the extent any portion of the Development Parcel (as such term is defined within the Agreement to which this Exhibit is attached), is leased/subleased to one or more third parties, Developer shall ensure that such lessees/sub-lessees are required to provide the required information to Developer and will make doing so a material term of their respective leases/subleases.



APPENDIX II

ANNUAL REPORTING – POST-CONSTRUCTION PHASE

Developer shall annually submit the following report to Port KC on or before February 1 of each year commencing upon the date the bond-financed project has commenced operations, in whole or in part. The report shall cover the calendar year immediately preceding the applicable report’s due date. By way of example, a report due on February 1, 2021 would cover the period of January 1, 2020 through December 31, 2020.

Project Title: _____

Date: February 1, 20__

The undersigned Authorized Representative hereby states and certifies as follows with respect to the bond-financed project during the period of January 1, 20__ through December 31, 20__:

A. EMPLOYMENT

Total number of full-time employees at the Development Parcel: _____

Total wages of full-time employees at the Development Parcel: _____

Average annual wages of full-time employees at the Development Parcel: _____

Total number of part-time employees at the Development Parcel: _____

Total wages of part-time employees at the Development Parcel: _____

Average annual wages of part-time employees at the Development Parcel: _____

B. FINANCIAL OBLIGATIONS

Developer, in conjunction with the bond-financed project, executed written agreement(s) with one or more taxing jurisdictions or community organizations that obligated Developer to make certain financial contributions above and beyond those imposed by Port KC under the Incentives Compliance Agreement (as such term is defined within the Agreement to which this Exhibit is attached) during the applicable reporting year ____ **Yes** ____ **No**

IF YES, attach a copy of the written agreement(s) and confirmation that the financial contribution(s) was/were made.

C. COMMUNITY ENGAGEMENTS

Developer participated in or otherwise hosted activities intended to promote engagement and/or interaction with the community in which the bond-financed project is located during the applicable reporting year. Examples include, without limitation, hiring fairs, educational programs, educational scholarships, community volunteer events, etc.) ____ **Yes** ____ **No**

IF YES, those activities were as follows:

[DEVELOPER]

By: _____
Authorized Representative