

BOARD OF COMMISSIONERS MEETING MINUTES

**PORT KC
MONDAY, APRIL 26, 2021
3:00 P.M.**

Board: Chairperson Matthew Oates, Chairperson Phil Glynn, Chairperson Terrebonne, Commissioner Henok Tekeste, Commissioner Yolanda Cargile, Councilperson Shields

Staff: Brian Rabineau, James Mulick, Joe Lohman, Joe Perry, Jolene Mead, Jon Stephens, Krishan Purvis, Mariah Shields, Mark Coulter, Mary Barnes, Renee Hultgren, Richard Grenville

Guests: Andy Adkins – Economic Development Corporation, Bruce Eddy – Community Mental Health, Jan Parks, Janice Bolin – Kansas City Public Library, Jason White – 50 East Capital, Joey Flickner – IUPAT District 3, Kevin Hardy - The Kansas City Star, Kim Spies, Liam Dai, Marc Abbott – Polsinelli, Mike Bell – Hunt Midwest, Rouse Frets – Hunt Midwest, Stan Meyers, Tom Callahan – Balboa Real Estate, Vince Johnson – Hunt Midwest

1. **Call to Order** Chairperson Glynn
2. **Consideration of March 22, 2021 Minutes**..... Chairperson Glynn

Councilperson Shields made a motion to accept the March 22, 2021, meeting minutes as written.

Chairperson Terrebonne seconded.

Roll call was taken:

Chairperson Matthew Oates, Aye; Chairperson Phil Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Henok Tekeste, Aye; Commissioner Yolanda Cargile, Aye; Councilperson Shields, Aye

The motion passed unanimously.

3. **Consideration of Bond Authorization Resolution - Hunt Midwest - Project Spec**.....Chairperson Terrebonne

Councilperson Shields made a motion that the Board of Commissioners adopt a Resolution authorizing the issuance of Port KC’s Taxable Revenue Bonds (Hunt Midwest Project) Series 2021 in a maximum principal amount of \$28,000,000, a second series in a maximum principal amount of \$15,000,000, and the execution of related documents.

Commissioner Tekeste seconded.

Roll call was taken:

Chairperson Matthew Oates, Aye; Chairperson Phil Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Henok Tekeste, Aye; Commissioner Yolanda Cargile, Aye; Councilperson Shields, Aye

[Further discussion was provided by Board Commissioners and an explanation by Hunt Midwest.]

The motion passed unanimously.

4. Consideration of Bond Authorization Resolution – Opus – Briarcliff MultifamilyChairperson Terrebonne

Councilperson Shields made the motion that the Board of Commissioners adopt a Resolution authorizing the issuance of Port KC’s Taxable Revenue Bonds (Briarcliff Multifamily Project) Series 2021 in a maximum principal amount of \$50,000,000, and the execution of related documents.

Commissioner Tekeste seconded.

Roll call was taken:

Chairperson Matthew Oates, Aye; Chairperson Phil Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Henok Tekeste, Aye; Commissioner Yolanda Cargile, Aye; Councilperson Shields, Aye

[Attorney for the developer provided further explanation on the project.]

The motion passed unanimously.

5. Consideration of Port KC FY22 Budget Approval Commissioner Oates

Commissioner Cargile made a motion that the Board of Commissioners adopt a Resolution approving the FY22 Budget, as presented.

Councilperson Shields seconded.

Roll call was taken:

Chairperson Matthew Oates, Aye; Chairperson Phil Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Henok Tekeste, Aye; Commissioner Yolanda Cargile, Aye; Councilperson Shields, Aye

The motion passed unanimously.

6. Consideration of Resolution Approving Design/Grant Funding for Berkley Riverfront Streetcar Extension – Phase II Planning.....Jon Stephens

Chairperson Oates made a motion that the Board of Commissioners adopt a Resolution approving the expenditure of a sum not to exceed \$250,000 for Design/Grant Funding for Berkley Riverfront Extension – Phase II Planning.

Chairperson Terrebonne seconded.

Roll call was taken:

Chairperson Matthew Oates, Aye; Chairperson Phil Glynn, Aye; Chairperson Terrebonne, Aye; Commissioner Henok Tekeste, Aye; Commissioner Yolanda Cargile, Aye; Councilperson Shields, Aye

The motion passed unanimously.

7. Executive/ Staff Reports

- President’s Report**Jon Stephens
- Development** Joe Perry
- Port**..... Richard Grenville
- Asset Management**..... James Mulick
- Finance**Joe Lohman
- Legal**.....Mark Coulter
- Communications** Mariah Shields

8. Other Business

None.

9. CLOSED SESSION: Pursuant to Section 610.021 (1)(2)(3), RSMo for matters related to legal actions, real estate transactions and personnel issues

None.

10. Adjourn Chairperson Glynn