

**PORT KC  
DEVELOPMENT COMMITTEE MEETING MINUTES  
MONDAY, JANUARY 10, 2022  
3:00 P.M.**

Join Zoom Meeting

<https://us02web.zoom.us/j/81245618783?pwd=ZHo3VUVVTUVFM25xNkpYaW1JYTR4QT09>

**Board:**

Chairperson Claire Terrebonne, Commissioner Deb Hermann, Commissioner Henok Tekeste, Commissioner Matthew Oates, Commissioner Yolanda Cargile, Councilperson Katheryn Shields, and Councilperson Kevin O’Neill

**Staff:**

Brian Rabineau, James Mulick, Joe Lohman, Jolene Mead, Jon Stephens, Krishan Purvis, Mariah Shields Mark Coulter, Mary Barnes, Renee Hultgren, and Richard Grenville

**Guests:**

Brent Miles, Brian Platt – City Manager City of Kansas City, Charles Miller – Lewis Rice, Daman Miles, Daniel Freman Leon – Cornell University, David Wingerson – Flaherty & Collings Properties, Derek Hoetmer – Downtown Neighborhood Association, Jan Parks – Kansas City TIF Watch, Jared Campbell – Downtown CID, Jeremy Zackula, Joey Flickner – IUPAT District Council 3, Jon Copaken – Copaken Brooks, Josh Boehm, Kathleen Pointer – Kansas City Public Schools, Kevin Collison – City Scene, Kevin Hardy, Liam Dai, Ralph Bellar – Lewis Rice , Ryan Cronk – Flaherty & Collins, Stan Meyers, Stan Meyers – Terracon, Thomas Friestad – Kansas City Business Journal, Tom Gerend – Kansas City Streetcar Authority, and Trent Dansel – Olsson

1. **Call to Order** ..... Chairperson Terrebonne
2. **Consideration of November 8, 2021 Minutes**..... Chairperson Terrebonne  
The minutes were tabled for consideration and will be approved at the February development committee meeting.
3. **Consideration of Resolution Authorizing the Acquisition of Property located at 5<sup>th</sup> & Main from the City of Kansas City, Approving the Selection of Flaherty & Collins Properties as Developer, and Inducing the Issuance of Bonds** .....Jon Stephens  
..... City Manager Platt

Commissioner Tekeste made the motion that the committee recommend the approval of a Resolution authorizing the acquisition of the property at 5<sup>th</sup> and Main from the City of Kansas City, approving Flaherty & Collins as the developer of the same, and expressing the intent of Port KC to issue bonds in one or more series to finance the costs of developing the project in an amount not to exceed \$60 million.

[There were several questions raised from the board and the public. There were also comments from various city council members.]

Councilperson Shields seconded.

Roll call was taken:

Chairperson Claire Terrebonne, Aye; Commissioner Deb Hermann, Aye; Commissioner Henok Tekeste, Aye; Commissioner Matthew Oates (*not present at time of roll call vote*), Commissioner Yolanda Cargile, Aye; Councilperson Katheryn Shields, Aye; and Councilperson Kevin O’Neill, Nay

The motion passed five to one.

**4. Consideration of Bond Authorization Resolution**

- **Northpoint – 49 Crossing**.....Jon Stephens

Councilperson Shields made the motion that the committee recommend the adoption of a Resolution authorizing the issuance of Port KC’s Taxable Revenue Bonds in a maximum principal amount of \$45,000,000, and the execution of related documents.

Commissioner Cargile seconded.

Roll call was taken:

Chairperson Claire Terrebonne, Aye; Commissioner Deb Hermann, Aye; Commissioner Henok Tekeste, Aye; Commissioner Matthew Oates, Aye; Commissioner Yolanda Cargile, Aye; Councilperson Katheryn Shields, Aye; and Councilperson Kevin O’Neill, Nay

The motion passed six to one.

**5. Consideration of Resolution Consenting to the Assignment and Assumption of Various Documents in Connection with the Transfer of the Corrigan Station II Project** .....

Jon Stephens

Commissioner Oates made the motion the committee recommend the adoption of a Resolution consenting to the assignment and assumption of various documents in connection with the transfer of the Corrigan Station II Project and Series 2018 Bond to a new development entity.

Councilperson Shields seconded.

Roll call was taken:

Chairperson Claire Terrebonne, Aye; Commissioner Deb Hermann, Aye; Commissioner Henok Tekeste, Aye; Commissioner Matthew Oates, Aye; Commissioner Yolanda Cargile, Aye; Councilperson Katheryn Shields, Aye; and Councilperson Kevin O’Neill, Aye

The motion passed unanimously.

6. **Development Report**.....Joe Perry
7. **Port Report** .....Richard Grenville
8. **Other Business**
9. **CLOSED SESSION: Pursuant to Section 610.021 (1)(2)(3), RSMo for matters related to legal actions, real estate transactions and personnel issues**
10. **Adjourn** ..... Chairperson Terrebonne