

**PORT KC
DEVELOPMENT COMMITTEE MEETING MINUTES
MONDAY, March 11, 2024
3:00 P.M.**

**In-Person
110 Berkley Plaza, Kansas City, Missouri 64120**

Via-Online
<https://us02web.zoom.us/j/89249115828?pwd=OXk5eEFRQjVrRzJ2MHVPdnB3RUUvUT09>

Attendance

Board:

Chairperson Claire Terrebonne
Commissioner Deb Hermann
Commissioner Katheryn Shields
Commissioner Morgain Said (*Not a committee member*)
Commissioner Yolanda Cargile (*Not a committee member*)

Guests:

Brad Haymond – Northpoint Development
Brian Benjamin – Northpoint Development
Jeremy Tinkler
Ryan Rieger – Northpoint Development
Terry O’Leary
Thomas Friestad – The Kansas City Business Journal

Staff:

Aaron Plump, Chase Johnson, Delaney McFadden, Joe Lohman, Joe Perry, Jolene Mead, Jon Stephens, Maitland Mehlhaff, Mary Barnes, Megan Elder, Meredith Hoenes, and Richard Grenville

1. Call to Order Chairperson Terrebonne

The meeting was called to order at 3:02 p.m. by CEO Jon Stephens.

2. Consideration of February 12, 2024, Minutes Chairperson Terrebonne

Commissioner Hermann made a motion that the February 12, 2024, meeting minutes be accepted as written.

Commissioner Shields seconded the motion.

Roll call vote was taken:

Chairperson Claire Terrebonne, Aye
Commissioner Deb Hermann, Aye
Commissioner Katheryn Shields, Aye

[There were no questions from the Board, Public, or Staff.]

The motion passed unanimously.

3. Consideration of Resolutions.....Jon Stephens

A separate public testimony period will be provided at the conclusion of the Committee's consideration of each of the listed items, i.e., prior to any vote. Public testimony is limited to three (3) minutes per person, per item, unless extended at the discretion of the Chairperson.

A. Inducing the issuance of bonds – CORE2/Parcel 12B

Commissioner Shields made a motion that the Development Committee recommend the adoption of a Resolution expressing Port KC's intent to issue bonds, in one or more series, in an amount not to collectively exceed \$41,000,000.

Commissioner Hermann seconded the motion.

Roll call vote was taken:

Chairperson Claire Terrebonne, Aye
Commissioner Deb Hermann, Aye
Commissioner Katheryn Shields, Aye

[There were comments from the Development Committee, Staff, and the Public.]

The motion passed unanimously.

B. Authorizing the issuance of bonds – Meadow Lake

Commissioner Shields made a motion that the Committee recommend the adoption of a Resolution authorizing the issuance of Port KC's Taxable Revenue Bonds (Meadow Lake Project) in a maximum principal amount of \$64,000,000, and the execution of related documents.

Commissioner Hermann seconded the motion.

Roll call vote was taken:

Chairperson Claire Terrebonne, Aye
Commissioner Deb Hermann, Aye

Commissioner Katheryn Shields, Aye

[There were comments from the Staff and the Public.]

The motion passed unanimously.

- 4. **Development Report**.....Joe Perry
- 5. **Port Report**Richard Grenville
- 6. **Other Business**
- 7. **CLOSED SESSION:** A closed session may be held pursuant to Section 610.021, RSMo, subsections (1), (2), (3), (11), (12), (13) and/or (14), as applicable. Reference to the relevant subsection(s) warranting closure will be publicly identified in accordance with Section 610.022, RSMo.
- 8. **Adjourn** Chairperson

The meeting was adjourned at 3:34 p.m.