

**PORT KC
DEVELOPMENT COMMITTEE MEETING MINUTES
WEDNESDAY, June 12, 2024
3:00 P.M.**

**Via-Person
110 Berkley Plaza, Kansas City, Missouri 64120**

Via-Online
<https://us02web.zoom.us/j/89249115828?pwd=OXk5eEFRQjVrRzJ2MHVPdnB3RUUvUT09>

Attendance

Board:

Chairperson Claire Terrebonne
Commissioner Deb Hermann
Commissioner Katheryn Shields
Councilperson Kevin O’Neill

Guests:

Aaron Mesmer – BRES, Doug Stone – Lewis Rice, Fox 4 Kansas City, John Lenio – CBRE, Michael Gardner – Talifaerro & Browne, Stan Meyers – Infrastructure Solutions, Will Block – BRES, and Zach Grant – BRES

Staff:

Aaron Plump, Brian Rabineau, Chase Johnson, Delaney McFadden, Eryn Collins, Jocelyn Knight, Joe Lohman, Joe Perry, Jolene Mead, Jon Stephens, Maitland Mehlhaff, Mary Barnes, Megan Elder, Meredith Hoenes, Mia Aronson, Rhonda Miller, and Richard Grenville

1. Call to Order Chairperson Terrebonne

The meeting was called to order at 3:02 p.m.

2. Consideration of March 11, 2024 Minutes Chairperson Terrebonne

Commissioner Hermann made a motion that the March 11, 2024, meeting minutes be presented as written.

Councilperson O’Neill seconded the motion.

Roll call vote was taken:

Chairperson Claire Terrebonne, Aye
Commissioner Deb Hermann, Aye
Commissioner Katheryn Shields, Aye
Councilperson Kevin O’Neill, Aye

[There were no comments from the Board, Public, or Staff.]

The motion passed unanimously.

3. Consideration of Resolutions.....Jon Stephens

A separate public testimony period will be provided at the conclusion of the Committee's consideration of each of the listed items, i.e., prior to any vote. Public testimony is limited to three (3) minutes per person, per item, unless extended at the discretion of the Chairperson.

A. Authorizing the issuance of bonds – Project SAS

Councilperson O'Neill made a motion that the Development Committee recommend the Board of Commissioners adopt a Resolution authorizing the issuance of Port KC's Taxable Revenue Bonds (Project SAS), in a maximum principal amount of \$50,000,000, and the execution of related documents.

Commissioner Hermann seconded the motion.

Roll call vote was taken:

Chairperson Claire Terrebonne, Aye
Commissioner Deb Hermann, Aye
Commissioner Katheryn Shields, Aye
Councilperson Kevin O'Neill, Aye

[There were no comments from the Board, Public, or Staff.]

The motion passed unanimously.

B. Inducing the issuance of bonds:

1. The Madison

Commissioner Shields made a motion that the Development Committee recommend the Board of Commissioners adopt a Resolution expressing Port KC's intent to issue bonds, in one or more series, in an amount not to collectively exceed \$203,000,000.

Councilperson O'Neill seconded the motion.

Roll call vote was taken:

Chairperson Claire Terrebonne, Aye

Commissioner Deb Hermann, Aye
Commissioner Katheryn Shields, Aye
Councilperson Kevin O'Neill, Aye

[There were comments and discussion from the Board, Public, and Staff.]

The motion passed unanimously.

2. Plaza Corporate Center

Councilperson O’Neill made a motion that the Development Committee recommend the Board of Commissioners adopt a Resolution expressing Port KC’s intent to issue bonds, in one or more series, in an amount not to collectively exceed \$150,000,000.

Commissioner Hermann seconded the motion.

Roll call vote was taken:

Chairperson Claire Terrebonne, Aye
Commissioner Deb Hermann, Aye
Commissioner Katheryn Shields, Aye
Councilperson Kevin O’Neill, Aye

[There were comments and discussion from the Board, Public, and Staff.]

The motion passed unanimously.

C. Amending Resolutions 2023-08-05 and 2023-09-05 to change the name of the bond purchasing entity from 74B Development LLC to 74B Waldo District Owner, LLC

Councilperson O’Neill made a motion that the Development Committee recommend the Board of Commissioners amend Resolutions 2023-08-05-and 2023-09-05, as presented.

Commissioner Hermann seconded the motion.

Roll call vote was taken:

Chairperson Claire Terrebonne, Aye
Commissioner Deb Hermann, Aye
Commissioner Katheryn Shields, Aye
Councilperson Kevin O’Neill, Aye

[There were no comments from the Board, Public, or Staff.]

The motion passed unanimously.

4. **Development Report**.....Joe Perry

5. **Port Report**Richard Grenville

6. Other Business

7. CLOSED SESSION: A closed session may be held pursuant to Section 610.021, RSMo, subsections (1), (2), (3), (11), (12), (13) and/or (14), as applicable. Reference to the relevant subsection(s) warranting closure will be publicly identified in accordance with Section 610.022, RSMo.

8. Adjourn Chairperson

The committee was adjourned at 3:56 p.m.